



WWF

NEW ZEALAND

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WWF-New Zealand Financial Statements

For the year ended 30 June 2018

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WWF-New Zealand Governance Statement

WWF-New Zealand

WWF-New Zealand was established in 1975 as a Charitable Trust and is a registered charity (CC33788). It is part of the global WWF conservation network working to stop the degradation of our planet's natural environment, and build a future in which humans live in harmony with nature. It conducts its operation and manages its finances according to procedures commonly agreed by the network. WWF-New Zealand has signed a licensing agreement with WWF International enabling it to use the WWF name, symbols and trademarks, and signed the WWF Compact which sets out a range of agreements between WWF entities.

Organisational Structure

WWF-New Zealand has a central office in Wellington. The work of the organisation is also supported by volunteers around the country.

Board of Trustees

The Board of Trustees (Board) is the legal authority for the organisation and is responsible for the overall governance and performance of WWF-New Zealand. The Board has policies in all key areas of governance.

Remuneration

Board members, including the chairperson, serve in a voluntary capacity as a charitable contribution to conservation and are not remunerated. Expenses to attend meetings may, in exceptional circumstances, be covered in whole or part by the organisation usually to help ensure attendance at Board meetings of members with specific expertise and modest means. WWF partially funds costs for trustees to attend WWF international meetings.

Term

Board members serve a three year term with one right of renewal and thereafter on an annual basis for a maximum of ten years in total.

Conflict of Interest

The Board places importance on making clear and declaring any existing or potential conflict of interests for its members. All such conflicts of interest are declared and documented in an Interests Register which is available at Board meetings.

Meetings

The Board generally meets four times a year.

Sub Committees

The Board has established sub committees to support its governance function. Currently the sub committees are:

Finance and Fundraising Committee

The Finance and Fundraising Committee co-ordinates the Board's financial oversight responsibilities by recommending policy and providing advice to the Board and provides oversight of the annual financial audit process. It is also responsible for structuring the Board involvement with fundraising, informing on progress and providing early warning of change or problems.

Conservation Programme Committee

The Conservation Programme Committee is responsible for the strategic direction of the conservation and education functions and for the integration of this strategic direction across the organisational goals.

Management

The Chief Executive Officer is responsible for the overall management of WWF-New Zealand and manages the organisation in accordance with the strategic plan and policies approved by the Board to achieve agreed goals. The Chief Executive Officer is supported by a leadership team.

Volunteers

Volunteers are an integral part of WWF-New Zealand's activities and valuable members of our team. We encourage volunteers to initiate and participate in education, public awareness, practical conservation and fundraising events.

Activities

In New Zealand we have five main areas of focus:

- Marine conservation in New Zealand and the Southern Ocean
- Helping New Zealand communities take conservation action
- Environmental education in schools and in the community
- Ecological footprint, including climate change
- Supporting WWF Pacific with New Zealand overseas development funding

Some of our conservation activities are partnerships with other WWF offices, and may include contracted work.

Partners

We recognise we cannot achieve our conservation goals alone, and believe partnership is the key to success. We work with government, businesses, landowners, scientists, other environmental and community groups and individuals to find long term solutions to the environmental threats facing New Zealand.

Funding

Funding comes predominantly from individuals, businesses, trusts and foundations, New Zealand government overseas development funds, and the WWF network. Funding is also received from local government, merchandise sales and royalties.

Footprint

WWF has been verified as carbon neutral since July 2008.

Green Ribbon 2016 winner: reducing greenhouse gas emissions.

Summary of Financial Information

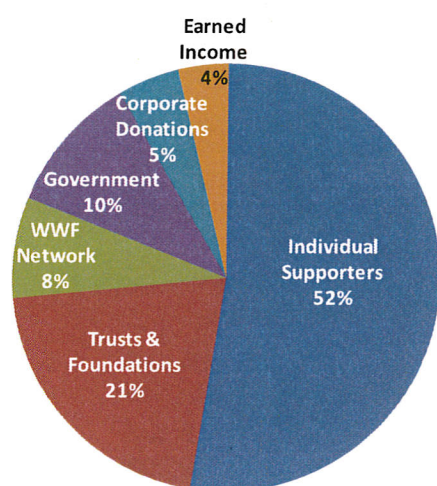
Summary of Financial Performance for the year ended 30 June 2018

Sources of Income

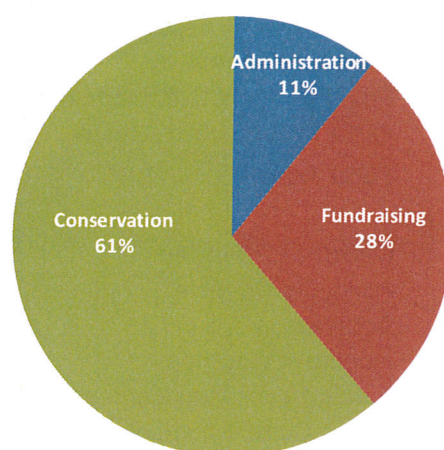
	\$
Individual Supporters	2,167,478
Trusts & Foundations	860,152
WWF Network	313,615
Government	432,299
Corporate Donations	192,056
Earned Income	156,977
Total Income for the year	<u>4,122,577</u>

Areas of Expenditure

	\$
Administration	460,109
Fundraising	1,193,347
Conservation	2,619,572
Total Expenditure for the year	<u>4,273,028</u>
Surplus/(Deficit) for the year	<u>(150,451)</u>



Sources of Income



Areas of Expenditure

Summary of Financial Position as at 30 June 2018

Current Assets	\$
Cash & Term Deposits	1,273,825
Receivables & Accrued Income	202,748
Prepayments	30,319
Inventory	21,885
Total Current Assets	<u>1,528,778</u>

Non Current Assets	
Property, Plant & Equipment	21,130
Total Non Current Assets	<u>21,130</u>

Total Assets	<u>1,549,908</u>
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Current Liabilities	\$
Accounts Payable & Accruals	279,248
Income Received in Advance	973,574
Funds under Management	45,922
Loans - current portion	89,008
Total Current Liabilities	<u>1,387,753</u>

Non Current Liabilities	
Loans - non current portion	66,755
Total Non Current Liabilities	<u>66,755</u>

Total Liabilities	<u>1,454,508</u>
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Equity	
Operating Funds	95,400
Total Equity	<u>95,400</u>

Total Funds Employed	<u>1,549,908</u>
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Statement of Financial Position


World Wide Fund for Nature New Zealand

For the year ended 30 June 2018

	Account	Notes	2018	2017
			\$	\$
Assets				
	Current Assets			
	Cash at bank		68,278	133,925
	Term Deposits	8(a)	1,205,547	1,066,189
	Accounts Receivable		178,036	61,504
	Prepayments		30,319	11,338
	Accrued Income		13,566	11,779
	GST Receivable		11,147	41,366
	Inventory		21,885	30,328
	Total Current Assets		1,528,778	1,356,429
	Non-current Assets			
	Property, Plant & Equipment	7	21,130	17,736
	Total Non-current Assets		21,130	17,736
	Total Assets		1,549,907	1,374,165
Liabilities				
	Current Liabilities			
	Accounts Payable		185,103	164,243
	Accruals		94,145	100,368
	Income in Advance		973,574	624,304
	Funds Under Management		45,922	63,555
	Loans Current portion	3, 8(b)	89,008	134,928
	GST payable		-	-
	Total Current Liabilities		1,387,752	1,087,398
	Non-current Liabilities			
	Loans Non- current portion	3, 8(b)	66,755	40,916
	Total Non-current Liabilities		66,755	40,916
	Total Liabilities		1,454,507	1,128,314
	Net Assets		95,400	245,851
Equity				
	Operating Funds		245,851	383,130
	Current Year Earnings		(150,451)	(137,279)
	Total Equity		95,400	245,851

The above Statement of Financial Position should be read in conjunction with the accompanying notes

On behalf of the Board which authorise the issue of these financial statements on 21 November 2018

Trustee 

Date 21/11/18

Trustee 

Date 21/11/18

Statement of Financial Performance

World Wide Fund for Nature New Zealand

For the year ended 30 June 2018

Account	Notes	2018	2017
		\$	\$
Income			
Income from non-exchange transactions			
Individual Donations		1,881,135	1,751,471
Legacies & Bequests		286,343	244,663
Corporate Donations		192,056	438,420
Trusts & Foundations		860,152	913,667
WWF Network		313,615	796,570
Government		432,299	383,776
Income from exchange transactions			
Earned Income		156,977	54,693
Total Income		4,122,577	4,583,260
Expenses			
Staff Costs		1,485,124	1,578,493
Third Party Fees		261,752	616,781
Conservation Funding Non WWF		671,280	755,469
Travel & Accommodation Expenses		143,993	147,107
Comms & Fundraising Costs		871,219	662,161
Meetings, Training & Subscriptions		54,903	95,603
Office Running Costs		182,306	174,686
Assets Costs	5, 7	11,057	8,924
Funding to WWF Network		591,394	681,315
Total Expenses		4,273,028	4,720,539
Net (Deficit)/ Surplus		(150,451)	(137,279)

The above Statement of Financial Performance should be read in conjunction with the accompanying notes

Statement of Changes in Equity

World Wide Fund for Nature New Zealand

For the year ended 30 June 2018

Equity Comprises	2018	2017
	\$	\$
Operating Funds	156,844	111,870
Restricted Funds Reserve	180,126	201,443
Bequest Funds	14,387	38,044
Retained Earnings	(105,505)	31,773
Opening Balance 1 July	245,851	383,130
Net Gain/(Loss) for the Year	(150,451)	(137,279)
Equity at end of the period	95,400	245,851

Statement of Cash Flows

World Wide Fund for Nature New Zealand

For the year ended 30 June 2018

	2018	2017
	\$	\$
Cash Flow from Operating Activities		
Surplus/(deficit)	(150,451)	(137,279)
Non-cash movements		
Depreciation plus loss on disposal of assets	11,057	8,924
Movements in working capital		
Increase/(decrease) in payables and accruals	14,637	(59,379)
Increase/(decrease) in income received in advance	331,637	(785,167)
Increase/(decrease) in other payables	30,219	15,158
(Increase)/decrease in receivables and prepayments	(137,299)	385,648
(Increase)/decrease in inventories	8,442	5,847
Net cash flow from/ (used in) operating activities	108,242	(566,247)
Cash Flow from Investing Activities		
Payments for Property, Plant & Equipment	(14,450)	(10,697)
Net cash flow from/(used in) Investing activities	(14,450)	(10,697)
Cash Flow from Financing Activities		
Proceeds from borrowing	120,257	102,341
Payments of borrowing	(140,338)	(192,456)
Invested in term deposits	(139,357)	667,993
Net cash flow from/(used in) financing activities	(159,438)	577,878
 Net increase/(decrease) in cash and cash equivalents	 (65,647)	 934
Cash and cash equivalents at the beginning of the period	133,925	132,991
Cash and cash equivalents at the end of the period	68,278	133,925

Notes to the Financial Statements

World Wide Fund for Nature New Zealand
For the year ended 30 June 2018

1 Reporting Entity

The World Wide Fund for Nature New Zealand (WWF) is a charitable trust registered under the Charities Act 2005, registration number CC33788.

2 Summary of significant accounting policies

(a) Statement of compliance and basis of preparation

Statement of compliance

The financial statements of WWF comply with Public Benefit Entity (PBE) standards. For the purpose of financial reporting WWF is a public benefit entity. The financial statements have been prepared in accordance with Tier 2 PBE Standards Reduced Disclosure Regime as WWF does not have public accountability and is not large as defined by the External Reporting Board.

Measurement Base

The financial statements of WWF have been prepared on a historical cost basis.

Going Concern

The financial statements have been prepared on a going concern basis. Key factors considered in concluding the entity is a going concern are the sizeable cash reserves, current assets exceeding current liabilities, and the entity's ability to flex the level of investment into securing individual donors.

(b) Specific accounting policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied:

Revenue recognition

Grants and Donations

Grants and donations received under contract with specific conditions of use are recognised as income in advance (liabilities) on the balance sheet, where:

- these conditions result in the grant or donation being spent in years other than the year in which it was received and;
- there is a contractual obligation to return to the donor any unspent monies.

As the conditions (including time conditions) are satisfied, the grant or donation is recognised as income.

Other Grants and Donations

All other grants and donations are recognised as income on receipt.

- Asset donations are recognised at the market value at the time that ownership rights relating to the donated assets are transferred to WWF.
- Donated services are not recognised in the Financial Statements; however they have been disclosed in notes.

Other Income

All other income is recognised when earned.

Accounts Receivable

Accounts receivable are stated at their estimated net realisable value.

Notes to the Financial Statements *continued*

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a first-in-first-out basis.

2 **Summary of significant accounting policies *continued***

Asset acquisition

Purchased assets are stated at cost less aggregate depreciation. Depreciation is calculated on a diminishing value basis over the useful life of the assets.

Depreciation Schedule:

Furniture and Fittings	14.40 – 30.00% DV
Computer Equipment	40.00 – 67.00% DV
Office Equipment	16.00 – 39.60% DV

Goods and Services Tax (GST)

The Financial Statements have been prepared exclusive of GST except for debtors and creditors which are shown inclusive.

Foreign currency translation

Transactions in foreign currency are initially accounted for at the rate of exchange ruling on the date of the transaction.

- At balance date foreign monetary assets and liabilities are translated at the closing rate and exchange variances arising from these transactions are recognised in the statement of financial performance.

(c) **Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument in another entity. Financial instruments are comprised of trade debtors and other receivables, cash and cash equivalents, other financial assets, trade creditors and other payables, borrowing, and other financial liabilities.

Initial recognition and measurement

Financial assets and financial liabilities are recognised when WWF becomes a party to the contractual provisions of the financial instrument. Financial assets and financial liabilities are recognised initially at fair value plus transaction costs attributable to the acquisition, except for those carried at fair value through surplus or deficit, which are measured at fair value.

Derecognition of Financial Instruments

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expires, or if WWF transfers the financial asset to another party without retaining control or substantially all risks and rewards of the asset

Financial Liabilities are derecognised when they are extinguished, discharged, cancelled or expire.

Subsequent measurement of Financial Assets

The subsequent measurement of financial assets depends on their classification. Management determines the classification of financial assets at initial recognition and re-evaluates this designation at each reporting date.

All financial assets held by WWF in the years reported have been designated into "loans and receivables". After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment.

Notes to the Financial Statements *continued*

Subsequent measurement of Financial Liabilities

Financial liabilities are measured subsequently at amortised cost using the effective interest method, except for financial liabilities held for trading or designated at fair value through surplus or deficit, that are subsequently measured at fair value with gains or losses recognised in the surplus or deficit.

(d) **Leases**

Operating lease payments, where the lessors effectively retain substantially all risks and benefits of ownership of the leased items, are recognized as expenses in the periods in which they are incurred.

3 **Related parties transactions**

- In 2015 WWF signed a loan agreement with WWF Australia to fund growth. The total amount drawn in 2016 is AUD 250,000 with annual interest rate of 6.25%. The remaining AUD 65,000 plus interest was paid during the current period.
- In 2017 WWF signed a loan agreement with WWF- Hong Kong through the Asia Pacific Growth Strategy Committee to fund growth. The total amount is USD 150,000 with annual interest rate of 3% received in 2 periods (2017/2018). USD 45,000 plus interest was paid during the period.
- In accordance with WWF Network procedures the liability balance is stated at the exchange rate ruling as at 30 June 2018: NZD 155,763.

	Notes	2018	2017
		\$	\$
4 Expenditure			
Administration - consists of Operations and Directorate (non-conservation)	5	460,109	410,478
Fundraising		1,193,347	1,118,200
Conservation Programme	6	2,619,572	3,191,861
Total Expenditure		4,273,028	4,720,539
5 Operations Expenditure includes			
Asset Costs			
Depreciation of property, plant and equipment		10,946	8,698
Loss on Disposal		111	226
Total Asset Costs	7	11,057	8,924
Rental Expense relating to operating leases			
Lease payments	9	107,079	100,648
Auditor's Remuneration			
Ernst & Young New Zealand- Audit of financial statements		19,740	19,425
6 Conservation Programme Expenditure			
Directorate Conservation		469,073	793,687
WWF Network Support		238,266	211,137
New Zealand Projects		899,595	1,292,822
Campaigns		1,012,637	894,215
Total Conservation Programme Expenditure		2,619,572	3,191,861

Notes to the Financial Statements *continued*

7 Property, Plant and Equipment

	Furniture and Fittings	Computer Equipment	Office Equipment	Total PPE
Assets Cost	\$	\$	\$	\$
As at 1 July 2016	28,541	74,616	16,674	119,831
Additions	440	5,340	4,916	10,696
Disposals	0	(5,305)	0	(5,305)
As at 30 June 2017	28,981	74,651	21,590	125,222
Additions	817	11,109	2,525	14,450
Disposals	(179)	(4,654)	(2,274)	(7,106)
As at 30 June 2018	29,620	81,106	21,841	132,568
Depreciation				
As at 1 July 2016	23,532	66,576	13,760	103,868
Depreciation charge for the year	985	5,069	2,643	8,697
Disposals	0	(5,079)	0	(5,079)
As at 30 June 2017	24,517	66,566	16,403	107,487
Depreciation charge for the year	973	7,631	2,342	10,946
Disposals	(166)	(4,559)	(2,270)	(6,995)
As at 30 June 2018	25,324	69,639	16,475	111,438
Net Book Value				
As at 30 June 2017	4,464	8,085	5,187	17,735
As at 30 June 2018	4,296	11,468	5,366	21,130

8 Financial assets and financial liabilities

(a) Financial Assets

	2018	2017
	\$	\$
Cash & Cash Equivalents	68,278	133,925
Trade & Other Receivables	191,602	73,283
Term Deposits - short term	1,205,547	1,066,189
	<u>1,465,427</u>	<u>1,273,397</u>

Term deposits are invested over a range of terms from 90 to 180 days at interest rates between 2.80% - 3.30% (2017: 3.30% - 3.65%).

Notes to the Financial Statements *continued*

8 Financial assets and financial liabilities *continued*

(b) Financial Liabilities

	Notes	2018	2017
		\$	\$
Accounts Payable		185,103	164,243
Loans Current	3	89,008	134,928
Loans Non- current	3	66,755	40,916
		<u>340,866</u>	<u>340,087</u>

WWF Australia loan: repaid in the current period (2017-2018) NZD 78,261.

WWF Hong Kong APGS loan: repaid in the current period NZD 66,835.

Refer to note 3 for more information.

9 Commitments and Contingencies

(a) Lease Commitments

	2018	2017
	\$	\$
Less than 1 year	107,079	100,648
Between 1 and 2 years	105,835	107,079
More than 2 years	43,925	149,760
	<u>256,839</u>	<u>357,488</u>

A new head office lease agreement was signed in December 2011. The lease term is 6 years with 2 further rights of renewal of 3 years each.

The lease was renewed on the 1st of December 2017 for a further 3 years. Annual rent of \$105,420 plus GST.

A renewal of a photocopier/printer lease agreement was signed in October 2015.

The term of the lease is for 4 years. Annual rent is \$1,659 plus GST.

Community Support Projects *continued*

<u>Project Name</u>	<u>Grants Paid</u>
Environmental Education Action Fund	\$
A Rocha Aotearoa New Zealand Charitable Trust	13,250
Common Unity Project	6,250
Conservation Volunteers New Zealand	1,980
East Taranaki Environment Trust	1,435
Guardians of Kapiti Marine Reserve Trust	8,000
Kids Greening Taupo	1,750
Kumeroa Hopelands School Board of Trustees	300
Paardekooper and Associates Development Training and	2,500
Para Kore Marae Incorporated	6,000
Pirongia Te Aroaro o Kahu Restoration Society	11,550
Porirua College Board of Trustees	823
Te Whenua Tomuri Trust	2,000
Whangawehi Catchment Management Group	5,937
Total Environmental Education Action Fund	61,775
Reconnecting Northland Programme	
Reconnecting Northland Charitable Trust	216,617
Te Roroa Development Charitable Trust	30,000
Total Reconnecting Northland	246,617
Total Community Support Projects	517,071
Scholarships	
Mingma Norbu Sherpa Memorial Fund	
Lincoln University: study grants for Nepalese students	30,000
Total Scholarships	30,000
Total Conservation Funding to Non WWF Entities	547,071

Schedule to the Statements of Financial Position

World Wide Fund for Nature New Zealand

For the year ended 30 June 2018

Donated Services

During the period, services which have not been valued nor incorporated into the Financial Statements were donated to WWF by the following organisations/ individuals:

Buddle Findlay	
Bruce and Lucy Everett, Dusty Road	Jacky Clarks, Yes Ltd
Clemenger BBDO	Popular Media Production
Fidel's Cafe	Scott Henderson
Harold Monfils	Yealands Wine

Community Support Projects

Project Name	Grants Paid
Habitat Protection Fund	\$
A Rocha Aotearoa NZ	12,108
Banks Peninsular Conservation Trust	11,250
Bay of Islands Maritime Park Inc	10,770
Brook Waimarama Sanctuary	1,500
Bushy Park Trust	4,000
Chatham Islands Taiko Trust	2,500
Colville Social Service Collective	6,000
Endeavour Inlet Conservation Trust	3,100
Gwavas Charitable Trust	13,767
Kaipupu Wildlife Sanctuary	5,000
Mahinepua Radar Hill Landcare Group Inc.	5,000
Matapouri Kaitiaki Project Landcare Group	5,312
Matuku Link Reserve Trust	1,230
National Wetland Trust	5,000
Nga Uruora - Kapiti Project Inc	6,000
Pirongia Te Aroaro o Kahu Restoration Society	2,450
Puniho Pa Management Committee	7,245
Royal Forest and Bird Protection Society Central Otago	3,500
Steward Island/Rakiura Community Environment Trust	4,500
Tangihua Lions Lodge	7,500
Tasman Environment Trust	7,488
Waimate North Landcare Trust Inc	7,500
Whau River Catchment Trust	4,000
Working Waters Trust	6,960
Total Habitat Protection Fund	143,679
 Conservation Innovation Fund	 \$
Gerald Dickinson	25,000
WAI New Zealand Limited	25,000
Trap and Trigger	15,000
Total Community Conservation Innovation Fund	65,000

Independent auditor's report to the Trustees of World Wide Fund for Nature New Zealand

Opinion

We have audited the financial statements of World Wide Fund for Nature New Zealand (the "Trust") on pages 6 to 14, which comprise the statement of financial position of the Trust as at 30 June 2018, and the statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended of the Trust, and the notes to the financial statements including a summary of significant accounting policies.

In our opinion, the financial statements on pages 6 to 14 present fairly, in all material respects, the financial position of the Trust as at 30 June 2018 and its financial performance and cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime.

This report is made solely to the Trustees, as a body. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 (revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interest in, the Trust.

Information other than the financial statements and auditor's report

Those charged with governance are responsible for the Annual Report, which includes information other than the financial statements and auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

If, based upon the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Those charged with governance responsibilities for the financial statements

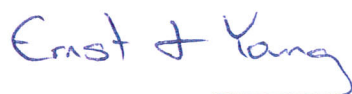
Those charged with Governance are responsible, on behalf of the entity, for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as those charged with governance determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, those charged with governance are responsible for assessing on behalf of the entity the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate the Trust or cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (New Zealand) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the External Reporting Board website: <https://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>. This description forms part of our auditor's report.



Chartered Accountants
Wellington
21 November 2018



Why we are here

To stop the degradation of the planet's natural environment and to build a future in which humans live in harmony with nature.

panda.org

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